



Solomon Schechter Day School

iCap Tuition Program and Application

Application Deadline: February 10, 2012

The iCap Tuition program provides a tuition cap per qualifying family equal to the lesser of full tuition or 15% of family income. iCap has been designed to enable current and prospective families to anticipate their maximum future tuition obligation and confidently enroll their children at Schechter year after year, regardless of the number of children in each family. iCap also offers a more simplified application process than the Traditional Financial Aid program.

Eligibility Requirements:

- 2011 Family income (as calculated below) must be below \$400,000
- Family's assets (excluding equity on primary residence and retirement accounts) must be less than \$350,000
- To maintain the iCap tuition, families must submit a new application and meet eligibility requirements each year
- Families that receive iCap tuition are not eligible to receive Traditional Financial Aid, Discover Schechter grants or CJP Discover Day School vouchers
- The iCap tuition will not be provided if a 2011 filed IRS tax return is not provided to Schechter on or before May 1, 2012, or if the provided 2011 filed IRS tax return indicates that the family does not meet the eligibility requirements

Quick Track Credit Program: Families that received Quick Track tuition credits in 2011-2012 should check here ___ and complete the information below; your 2012-2013 tuition will be the lesser of iCap tuition or full tuition less the eligible Quick Track tuition credit.

Assets (excluding residence and retirement) \$ _____

2011 Family Income:

1. AGI (2011 IRS Form 1040, Line 37; Form 1040A, Line 21; Form 1040EZ, Line 4) \$ _____
2. If your IRS Form 1040 includes an amount on Line 12 (Schedule C), please include:
 - Schedule C, Line 13, Depreciation and Section 179 expense deduction \$ _____
 - Schedule C, Line 30, Expenses for business use of your home \$ _____
3. If your IRS Form 1040 includes an amount on Line 13 (Schedule D), please include:
 - Schedule D, Part II, Line 8, 9 and/or 10 long-term sales price (e) \$ _____
 - Schedule D, Part III, Line 21, long-term loss deduction \$ _____
4. If your IRS Form 1040 includes an amount on Line 14 (Form 4797), please include:
 - Form 4797, Part I, 2 (e) Depreciation \$ _____
 - Form 4794, Part II, 10 (e) Depreciation \$ _____
 - Form 4797, Part III, Line 25 (b) and/or 26 (e) Depreciation \$ _____
5. If your IRS Form 1040 includes an amount on Line 17 (Schedule E), please include:
 - Schedule E, Part I, Line 18, Depreciation expenses or depletion \$ _____
 - Schedule E, Part II, Line 31, Loss and Section 179 deduction \$ _____
 - Schedule E, Part III, Line 36, Passive loss and deduction \$ _____
 - Schedule E, Part IV, Line 39, only loss amounts \$ _____
 - Form 1065 Schedule K-1, Line 19 Code A or B \$ _____
 - Form 1120S Schedule K-1, Line 16 Code D \$ _____
6. Total 2011 iCap Family Income = the sum of 1-5 above \$ _____

Note: if parents file separate tax returns, the total for both parents must be included above

Parent(s) Name(s) *(please print)*

Title	Last Name	First Name	Employer
			<input type="checkbox"/> Full time <input type="checkbox"/> Part time <input type="checkbox"/> Not employed
			<input type="checkbox"/> Full time <input type="checkbox"/> Part time <input type="checkbox"/> Not employed

Parent/Guardian Information *(please print)*

Parents are: Married Separated Divorced Other _____

Child Information *(please print information for all children in family)*

Last Name	First Name	Date of Birth	Current Grade	Grade as of Sept 2012	Child will attend
					<input type="checkbox"/> Schechter <input type="checkbox"/> Other: _____
					<input type="checkbox"/> Schechter <input type="checkbox"/> Other: _____
					<input type="checkbox"/> Schechter <input type="checkbox"/> Other: _____
					<input type="checkbox"/> Schechter <input type="checkbox"/> Other: _____
					<input type="checkbox"/> Schechter <input type="checkbox"/> Other: _____

Please check one:

- I/we have attached a completed copy of filed 2011 IRS Form 1040, 1040A or 1040EZ (including all schedules) to this application.
- I/we will provide a completed copy of filed 2011 IRS Form 1040, 1040A or 1040EZ (including all schedules) on or before May 1, 2012.

The information reported herein is, to the best of my/our knowledge and belief, complete and accurate.

Parent/Guardian #1 signature and date

Parent/Guardian #2 signature and date

Please submit this application to SSDS Business Office, attn: Linda Shropshire, 125 Wells Avenue, Newton, MA 02459. Please email linda.shropshire@ssdsboston.org or call (617) 630-4521 for questions and assistance. iCap tuition letters will be issued to families March 16, 2012.