

Tiered iCap

Designed for simplicity and ease, families can anticipate their core tuition obligation year after year based on a grid of the family's Adjusted Gross Income (AGI) as listed on their most recent federal tax return, and the number of children enrolled at Schechter in Kindergarten through Grade 8. Families are subject to additional asset eligibility requirements.

Using the Tiered iCap chart, tuition for qualifying families is based on the sliding scale below. The core tuition (excluding activity fees, trips, enrichment classes and extended day) is calculated by using the family's Adjusted Gross Income (AGI) as stated on 2020 IRS Form 1040 (or 2019 if the 2020 tax return has not yet been submitted, in which cases preliminary award will be issued) and the number of children enrolling at Schechter. Please attach a completed copy of your most recently filed IRS Form 1040 (including all schedules/forms and all W-2s) to the application for estimation purposes. Final iCap tuition will be determined based on the final 2020 1040 (including all schedules/forms) once it is received.

Eligibility Requirements:

- 2020 family income must be between \$0 and \$499,999, regardless of prior years.
- Family assets (excluding primary residence and retirement) must be less than \$350,000.
- Families must submit a new application and meet eligibility requirements each year.
- iCap is available for children entering Kindergarten through Grade 8 only.

ADJUSTED GROSS INCOME	1 SCHECHTER STUDENT	2 SCHECHTER STUDENTS	3 SCHECHTER STUDENTS	4 SCHECHTER STUDENTS
\$0-\$99,999	10%	11%	12%	13%
\$100,000-\$149,999	11%	12%	13%	14%
\$150,000-\$199,999	12%	13%	14%	15%
\$200,000-\$249,999	13%	14%	15%	16%
\$250,000-\$299,999		15%	16%	17%
\$300,000-\$349,999		16%	17%	18%
\$350,000-\$399,999		17%	18%	19%
\$400,000-\$449,999			19%	20%
\$450,000-\$499,999			20%	21%

For more information, please contact Greg Hampton at greg.hampton@ssdsboston.org.

2021-2022 iCap Application

Parent/Guardian Information

First Name: _____ Last Name: _____

First Name: _____ Last Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Primary Email: _____ Phone: _____

Child Information - applicant(s) and all dependent information

1. First: _____ Last: _____ Gender: _____ DOB: _____

2020-2021 School: _____ Grade: _____

2021-2022 School: _____ Grade: _____

2. First: _____ Last: _____ Gender: _____ DOB: _____

2020-2021 School: _____ Grade: _____

2021-2022 School: _____ Grade: _____

3. First: _____ Last: _____ Gender: _____ DOB: _____

2020-2021 School: _____ Grade: _____

2021-2022 School: _____ Grade: _____

4. First: _____ Last: _____ Gender: _____ DOB: _____

2020-2021 School: _____ Grade: _____

2021-2022 School: _____ Grade: _____

ASSETS

Excluding primary residence and retirement \$ _____

2020 FAMILY INCOME

Adjusted Gross Income (2020 IRS Form 1040. Estimate if not yet filed) \$ _____

The information reported herein is, to the best of my/our knowledge and belief, complete and accurate.

Parent/Guardian #1 Signature and Date

Parent/Guardian #2 Signature and Date